



**INDUSTRIAL ALLIANCE**  
INSURANCE AND FINANCIAL SERVICES INC.

**FORM 52-109FT2**

**CERTIFICATION OF INTERIM FILINGS DURING TRANSITION PERIOD**

I, **Yvon Charest, President and Chief Executive Officer** of **Industrial Alliance Insurance and Financial Services Inc.**, certify that:

1. I have reviewed the interim filings (as this term is defined in Multilateral Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings) of **Industrial Alliance Insurance and Financial Services Inc.**, (the issuer) for the interim period ending **September 30, 2004**.
2. Based on my knowledge, the interim filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made, with respect to the period covered by the interim filings; and
3. Based on my knowledge, the interim financial statements together with the other financial information included in the interim filings fairly present in all material respects the financial condition, results of operations and cash flows of the issuer, as of the date and for the periods presented in the interim filings.

November 2, 2004

Yvon Charest  
President and Chief Executive Officer



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INSURANCE AND FINANCIAL SERVICES INC.

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I, **Denis Ricard**, acting as **Chief Financial Officer** for **Industrial Alliance Insurance and Financial Services Inc.**, certify that:

1. I have reviewed the interim filings (as this term is defined in Multilateral Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings) of **Industrial Alliance Insurance and Financial Services Inc.**, (the issuer) for the interim period ending **September 30, 2004**.
2. Based on my knowledge, the interim filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made, with respect to the period covered by the interim filings; and
3. Based on my knowledge, the interim financial statements together with the other financial information included in the interim filings fairly present in all material respects the financial condition, results of operations and cash flows of the issuer, as of the date and for the periods presented in the interim filings.

November 2, 2004

Denis Ricard  
Senior Vice-President and  
Chief Actuary