

GLOBAL EQUITY (INVESCO)

GROUP SAVINGS
AND RETIREMENT

Inception date: September 2002

FU485

TOTAL NET ASSETS: \$8.8 MILLION

Investment Advisor



Invesco

Management team composed of several managers

Objectives of the Fund

- Targets long-term capital appreciation through investments in equity securities from around the world
- Conforms to an investment horizon that is long enough to endure the volatility of the market values

Investment style

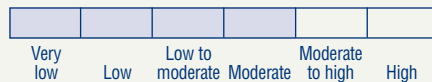
Value

Investment limits

Industrial Alliance Fund

	Min.	Max.
Short term	0%	20%
Units of an underlying fund	80%	100%

Risk level



Underlying Fund

Since December 16, 2009:
Invesco Global Equity Pool Fund

From December 13, 2006 to December 15, 2009: Trimark Global Equity Pool Fund

Before December 13, 2006:
Trimark Fund

Asset mix of the Industrial Alliance Fund

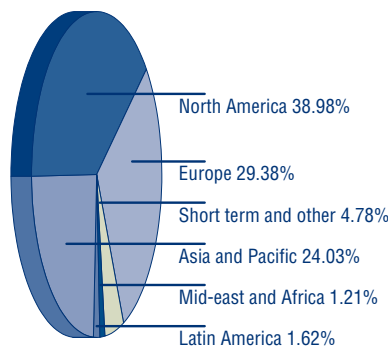
As at September 30, 2011	Distribution
Short term	(0.47)%
Units of the underlying fund	100.47%
	100.00%

Commentary

In the management of this mandate, the portfolio management team targets high-quality global businesses with demonstrated growth potential that are attractively priced relative to their prospective earnings and cash flow to achieve long-term capital growth. The portfolio management team focuses on companies that offer strong management, industry leadership, a stable financial structure and a demonstrated commitment to securing a competitive advantage. The majority of holdings are composed of large-cap companies. The relatively long investment horizon results in low turnover of the portfolio.

Asset mix of the underlying fund

As at September 30, 2011



Top 10 holdings of the underlying fund

As at September 30, 2011

Imperial Tobacco Group PLC	2.62%	Western Digital Corp.	2.12%
Chevron Corp.	2.47%	Johnson & Johnson	2.02%
ACE Ltd.	2.41%	Coach Inc.	1.94%
Royal Dutch Shell PLC	2.40%	Oracle Corp.	1.94%
WellPoint, Inc.	2.23%	ASAHI BREWERIES, Ltd.	1.94%
			22.09%

Performance of the Industrial Alliance Fund - Gross returns

Returns before deduction of management and administration fees.

Compound returns

As at September 30, 2011 /YTD	1 month	3 months	6 months	1 year	2 years	3 years	5 years	7 years	10 years	
Fund	(12.2)	(4.5)	(13.0)	(13.5)	(8.7)	(2.6)	(1.9)	(5.3)	(0.7)	1.5*
Reference Index ¹	(8.3)	(3.0)	(10.2)	(10.4)	(3.5)	(0.5)	(0.7)	(3.6)	(0.1)	(0.5)

Annual returns

As at December 31	10	09	08	07	06	05	04	03	02	01
Fund	2.8	18.3	(28.0)	(13.9)	27.6	5.8	6.0	10.3	(4.1)*	11.9*
Reference Index ¹	6.2	11.1	(26.5)	(7.5)	20.0	6.1	6.8	8.9	(20.7)	(11.6)

¹ MSCI - World (Can. \$) (net ret.).

* Simulation of past returns as if the Fund had been in effect for these periods.

Past performance is not a guarantee of future returns.