

CANADIAN EQUITY INDEX

GROUP PENSIONS

Inception date: November 2001

FU474

TOTAL NET ASSETS: \$30.2 MILLION

Investment Advisor



Management team composed of several managers

Objectives of the Fund

- Aims to obtain high long-term capital appreciation by attempting to reproduce the return of the S&P/TSX 60 index

Investment style

Indexed

Investment limits

Industrial Alliance Fund
Same as the underlying fund

Underlying fund

	Min.	Max.
Short term	0%	20%
Canadian equity securities	80%	100%

Volatility



Underlying Fund

iUnits S&P/TSX 60 Index Participation Fund

Asset mix of the Industrial Alliance Fund

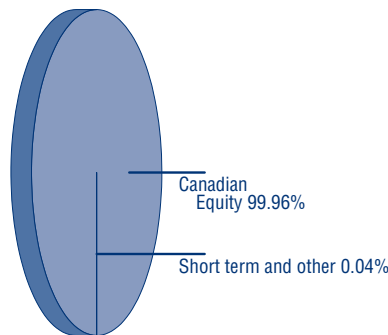
As at June 30, 2010	Distribution
Short term	0.04%
Units of the underlying fund	99.96%
	100.00%

Commentary

This Fund is managed according to an indexed management style, in this case aiming to replicate the performance of the S&P/TSX 60, using trust units from the benchmark index. The S&P/TSX 60 is composed of the securities of the 60 biggest companies of the S&P/TSX.

Asset mix of the underlying fund

As at June 30, 2010



Sector Allocation

As at June 30, 2010

S&P/TSX 60 index

Energy	26.65%
Materials	19.27%
Industrials	5.34%
Consumer Discretionary	4.66%
Consumer Staples	2.39%
Health Care	0.34%
Financials	32.26%
Information Technology	2.62%
Telecommunication Services	5.50%
Utilities	0.93%
Total	99.96%

Performance of the Industrial Alliance Fund - Gross returns

Returns before deduction of management and administration fees.

Compound returns

As at June 30, 2010 /	YTD	1 month	3 months	6 months	1 year	2 years	3 years	5 years	7 years	10 years
Fund	(2.9)	(3.5)	(5.3)	(2.9)	8.1	(9.2)	(3.2)	6.0	9.7	2.5*
Reference Index ¹	(3.3)	(4.0)	(5.7)	(3.3)	7.9	(9.8)	(3.5)	6.1	10.1	2.8

Annual returns

As at December 31	09	08	07	06	05	04	03	02	01	00
Fund	31.3	(30.3)	10.8	19.2	23.4	12.9	24.9	(14.2)	(14.7)*	7.6*
Reference Index ¹	31.9	(31.2)	11.1	19.2	26.3	13.8	25.5	(14.0)	(14.8)	8.0

¹ S&P/TSX 60.

* Simulation of past returns as if the Fund had been in effect for these periods.

Past performance is not a guarantee of future returns.