

MONEY MARKET

GROUP SAVINGS
AND RETIREMENT

Inception date: September 1991

FU070

TOTAL NET ASSETS: \$244.0 MILLION

Investment Advisor



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Objectives of the Fund

- Oriented on short term revenues
- Priority placed on capital protection
- Conforms to a short term investment horizon

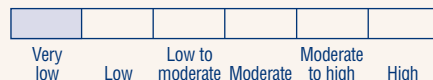
Investment style

Interest rate forecasts

Investment limits

Short term 100%

Risk level

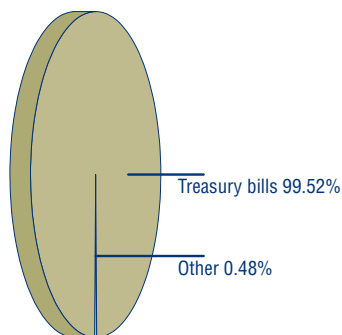


Commentary

The Fund seeks to maintain excellent protection of capital and a high level of liquidity, while maximizing the total return. It is composed essentially of quality securities, with a maximum term of one year, guaranteed by the provinces, governments and some companies. The management style focuses on interest rate forecasts which are based on careful analysis of the economic outlook.

Asset mix of the Fund

As at December 31, 2011



Characteristics of the Fund

As at December 31, 2011

Average rating	
• Money Market securities	R1 High
• Bonds with maturities of less than one year	N/A
Weighted interest rate	0.78%
Weighted term to maturity	40 days

Performance - Gross returns

Returns before deduction of management and administration fees.

Compound returns

As at December 31, 2011 / YTD	1 month	3 months	6 months	1 year	2 years	3 years	5 years	7 years	10 years	
Fund	1.1	0.1	0.2	0.5	1.1	0.8	0.7	2.0	2.4	2.5
Reference Index ¹	1.0	0.1	0.2	0.5	1.0	0.8	0.7	2.0	2.3	2.4

Annual returns

As at December 31	11	10	09	08	07	06	05	04	03	02
Fund	1.1	0.6	0.5	3.5	4.6	4.1	2.8	2.5	3.1	2.5
Reference Index ¹	1.0	0.5	0.6	3.3	4.4	4.0	2.6	2.3	2.9	2.5

¹ DEX 91 day Tbill Index.

Past performance is not a guarantee of future returns.